AKC Steel Industries Ltd

Materials - Iron & steel (legacy) - investment and engineering holding - Delisted - ISIN INE169D01019

Kolkata steel-rolling name from 1957, once on the Calcutta Stock Exchange, now a small profitable holding renamed AKC Engineering and quoted at Rs 26.

INDICATIVE PRICE	MARKET CAP	P/E	P/B
Rs 26.00 (+0.00% today)	**Rs 10.79 Cr**	**4.32**	**0.63**

BOOK VALUE / SHARE	EPS	52-WEEK RANGE	LOT / SETTLEMENT
Rs 40.96	**Rs 6.02**	**Rs 26 - Rs 26**	**100 shares - T+1 working day**

About the company

A K C Steel Industries Limited was incorporated on 20 February 1957 in Kolkata and listed on the Calcutta Stock Exchange from 18 October 1973. With the CSE defunct the shares no longer trade on any exchange, and in 2025 the company was renamed AKC Engineering Limited. It is controlled by the Bansal family (Ashok Kumar, Mukesh Chand and Manav Bansal).

The original business was rolling of basic iron and steel products. Today revenue is small - roughly Rs 5-7 Cr a year - and profit margins of over 50% of revenue point to income from investments, rent and trading rather than manufacturing. Paid-up capital is Rs 4.15 Cr (41.5 lakh shares of Rs 10).

FY24 profit before tax was Rs 3.22 Cr (FY23: Rs 2.87 Cr) with a net profit ratio of 57% and a return on equity near 15%, implying net worth of about Rs 17 Cr. The current ratio jumped to 17 times, i.e. the balance sheet is almost entirely liquid assets. At Rs 26 the market value is about Rs 11 Cr, well below estimated book value.

Financials (Rs Cr)

	FY23	FY24
Revenue	6.60	5.60
EBITDA	3.10	3.40
Profit after tax	2.42	2.50
EPS (Rs)	5.83	6.02
Net worth	15.15	17.00
Debt / equity	0.03	0.01
OPM %	47.0%	60.7%
ROE %	16.0%	14.7%

Revenue CAGR -15.2% - Profit CAGR +3.3% - figures from filed accounts where available; see the verification notes on the website.

Shareholding

Holder	Category	Shares (Cr)	%
Bansal family and group entities	Promoter	0.29	70.0%
Public shareholders	Public	0.13	30.0%

Board and management

Name	Designation	Since
Ashok Kumar Bansal	Chairman (promoter)	01 Jan 1990
Mukesh Chand Bansal	Managing Director	01 Jan 1995
Manav Bansal	Director	01 Jan 2015
Golagana Srinivasa Rao	Director	01 Jan 2019
Anupam Ghosh	Independent Director	01 Jan 2019
Bharat Kumar Nadhani	Independent Director	01 Jan 2019
Shalini Jain	Independent Director	01 Jan 2020
Shyanthi Dasgupta	Independent Director	01 Jan 2022

MCA registry snapshot

CIN	STATUS	AUTHORISED CAPITAL
L27109WB1957PLC023360	**Active**	**Rs 5 Cr**

PAID-UP CAPITAL
Rs 4.15 Cr

LAST AGM
26 Sept 2025

LAST BALANCE SHEET
31 Mar 2025

Original filings (AOC-4 accounts, MGT-7 returns, charges) can be downloaded from the MCA21 portal under this CIN for a nominal fee; offer documents are on SEBI's site.

Reports and documents

Document	Type	Period	Where
Financial statements FY FY25 (AOC-4)	Annual Report	FY25	MCA21 (AOC-4)

Strengths

- Profitable and highly liquid balance sheet: current ratio of 17 and no meaningful debt.
- Quote of Rs 26 is roughly 0.6 times estimated book value and about four times FY24 earnings.
- Long-standing Kolkata industrial family with steel-trading networks.

Risks

- Very small company; earnings depend on investment income rather than an operating business.
- No exchange listing since the Calcutta Stock Exchange stopped functioning; exit only through dealers.
- Recent name change to AKC Engineering may indicate a shift in strategy that is not yet disclosed publicly.
- Figures preliminary; verify from MCA filings.

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