# Assam Hospitals Ltd

Healthcare - Multi-speciality hospital (Apollo Hospitals Guwahati) - Unlisted

Runs the 200-bed Apollo Hospitals Guwahati; a 71% subsidiary of Apollo Hospitals Enterprise earning Rs 31.6 Cr on Rs 220 Cr of income in FY25.

| INDICATIVE PRICE | MARKET CAP | P/E | P/B |
|---|---|---|---|
| Rs 440.00 (+0.00% today) | Rs 370.92 Cr | 11.74 | 2.43 |

| BOOK VALUE / SHARE | EPS | 52-WEEK RANGE | LOT / SETTLEMENT |
|---|---|---|---|
| Rs 180.82 | Rs 37.49 | Rs 440 - Rs 440 | 100 shares - T+1 working day |

## About the company

Assam Hospitals Limited was incorporated on 14 February 1997 in Guwahati to build the state's first corporate multi-speciality hospital, opened as International Hospital in 2001. Apollo Hospitals Enterprise took a majority stake in 2016 and the hospital now operates as Apollo Hospitals Guwahati, a 200-bed tertiary-care centre serving the North-East.

Apollo Hospitals Enterprise holds 70.99%, buying further shares in the secondary market from time to time - including 77,000 shares for Rs 1.6 Cr in FY25, about Rs 208 a share. For the year ended 31 March 2025 the company recorded income of Rs 219.6 Cr and net profit of Rs 31.6 Cr, on a paid-up capital of Rs 8.43 Cr (0.843 Cr shares of Rs 10).

Revenue has compounded at about 12% a year with EBITDA growing faster, helped by Apollo's clinical protocols, procurement and brand. It employs about 800 people.

## Financials (Rs Cr)

| | FY23 | FY24 | FY25 |
|---|---|---|---|
| Revenue | 170.00 | 191.00 | 214.00 |
| EBITDA | 38.00 | 46.00 | 54.60 |
| Profit after tax | 19.50 | 25.50 | 31.60 |
| EPS (Rs) | 23.13 | 30.25 | 37.49 |
| Net worth | 96.43 | 121.43 | 152.43 |
| Debt / equity | 0.16 | 0.10 | 0.07 |
| OPM % | 22.4% | 24.1% | 25.5% |
| ROE % | 20.2% | 21.0% | 20.7% |

Revenue CAGR +12.2% - Profit CAGR +27.3% - figures from filed accounts where available; see the verification notes on the website.

## Shareholding

| Holder | Category | Shares (Cr) | % |
|---|---|---|---|
| Apollo Hospitals Enterprise Ltd | Promoter | 0.60 | 71.0% |
| Original promoters, doctors and public shareholders | Public | 0.25 | 29.0% |

## Board and management

| Name | Designation | Since |
|---|---|---|
| Rajasekaran Krishnakumar | Director (Apollo nominee) | 01 Jan 2020 |
| Ganesan Venkatraman | Director (Apollo nominee) | 01 Jan 2020 |
| Akiduz Zaman | Director | 01 Jan 2018 |
| Madhu Sasidhar | Director | 05 Jul 2024 |

## MCA registry snapshot

| CIN | STATUS | AUTHORISED CAPITAL |
|---|---|---|
| U85110AS1997PLC004987 | Active | Rs 10 Cr |

| PAID-UP CAPITAL | LAST AGM | LAST BALANCE SHEET |
|---|---|---|
| Rs 8.43 Cr | 26 Sept 2025 | 31 Mar 2025 |

| Date | Form | Description | Status |
|---|---|---|---|
| 25 Oct 2025 | AOC-4 | Financial statements for FY 2024-25 (date approximate) | Approved |
| 15 Nov 2025 | MGT-7 | Annual return for FY 2024-25 (date approximate) | Approved |

| | | | |
|---|---|---|---|
| 05 Jul 2024 | DIR-12 | Appointment of Madhu Sasidhar as director | Approved |

Original filings (AOC-4 accounts, MGT-7 returns, charges) can be downloaded from the MCA21 portal under this CIN for a nominal fee; offer documents are on SEBI's site.

## Reports and documents

| Document | Type | Period | Where |
|---|---|---|---|
| Financial statements FY 2024-25 | Annual Report | FY25 | MCA21 (AOC-4) |
| Apollo Hospitals Enterprise annual report FY25 (subsidiary d | Annual Report | FY25 | Company website |

## Strengths

- The Apollo brand and clinical network in a region with limited tertiary-care supply.
- Consistently profitable: FY25 PAT Rs 31.6 Cr on Rs 220 Cr income, a 14% net margin, with little debt.
- Parent keeps buying minority shares, providing a reference price and a potential exit.

## Risks

- Single 200-bed hospital; growth needs capacity expansion that has not been announced.
- Free float is small (about 29%) and dealer liquidity is thin.
- Apollo bought shares at about Rs 208 in FY25, well below the Rs 440 Altius buy price.
- Prior-year figures and balance-sheet items are estimates pending MCA verification.

## Disclaimer

Not SEBI registered - for education only. Unlisted Sahi Hai is not a SEBI-registered intermediary, investment adviser or research analyst. Everything on this site is for education only. Company details, financials, filings and management information are compiled from open databases and public sources; we do not certify the accuracy or completeness of any of it, and prices are indicative dealer levels, not quotes. Verify independently before making any decision. Unlisted shares are illiquid and carry the risk of total loss. Prices are indicative dealer quotes, not exchange prices. Nothing here is investment advice.