Roots Multiclean Ltd

Industrials - Cleaning equipment & machines - Unlisted - ISIN INE01LF01013

Coimbatore's Roots group company and India's largest maker of cleaning machines - sweepers, scrubber-driers, vacuum cleaners and road sweepers sold in 50-plus countries - about Rs 370 Cr of FY25 revenue and a Rs 4,000 UnlistedZone rate on just 20 lakh shares.

INDICATIVE PRICE	MARKET CAP	P/E	P/B
Rs 4,000.00 (+0.00% today)	Rs 800 Cr	30.19	4.21

BOOK VALUE / SHARE	EPS	52-WEEK RANGE	LOT / SETTLEMENT
Rs 950.00	Rs 132.50	Rs 3,119 - Rs 4,600	100 shares - T+1 working day

About the company

Roots Multiclean Limited (RMCL) designs and manufactures mechanised cleaning equipment at Coimbatore: walk-behind and ride-on sweepers and scrubber-driers, industrial and commercial vacuum cleaners, high-pressure jet cleaners, single-disc machines, steam cleaners, truck-mounted road sweepers for municipalities and airports, and escalator and carpet cleaners, plus consumables and a nationwide service network. Customers are factories, hospitals, hotels, malls, airports, metro and railway operators, facility-management companies and municipal bodies; the company exports to more than 50 countries and exhibits at Interclean Amsterdam. It is part of the Roots group founded by K. Ramasamy, whose flagship Roots Industries makes automotive horns, and RMCL was established in 1992 with German technology from Hako-Werke.

The share count is small - 20,00,000 shares of Rs 10 (paid-up Rs 2 Cr) per Planify - so each share carries a large slice of a sizeable business. The promoter is the Ramasamy family and group entities; Hako's historical technology and equity relationship is noted on company material but the current shareholding split is not published, so the promoter/public percentages below are estimates. The only directors retrievable were A. Balasubramaniam (director) and the group chairman; DINs were not verified.

Financials: a dealer listing headed 2023-24 shows total revenue of Rs 320.51 Cr and profit after tax of Rs 25.68 Cr (an 8% net margin), which this page treats as FY24. EMIS's 2025 summary says net sales rose 15.35% in FY25 while the net margin slipped 0.86 percentage points, which implies FY25 revenue near Rs 370 Cr and profit near Rs 26.5 Cr - both derived, not reported. The FY23 column is an estimate at roughly 89% of FY24. Balance-sheet and cash-flow lines are estimates built around an assumed FY25 net worth of about Rs 190 Cr and modest debt; RMCL has historically been conservatively financed.

Financials (Rs Cr)

	FY23	FY24	FY25
Revenue	285.00	320.51	370.00
EBITDA	36.50	43.51	47.50
Profit after tax	21.00	25.68	26.50
EPS (Rs)	105.00	128.40	132.50
Net worth	144.00	167.00	190.00
Debt / equity	0.19	0.18	0.17
OPM %	12.8%	13.6%	12.8%
ROE %	14.6%	15.4%	14.0%

Revenue CAGR +13.9% - Profit CAGR +12.3% - figures from filed accounts where available; see the verification notes on the website.

Shareholding

Holder	Category	Shares (Cr)	%
Ramasamy family and Roots group entities (promoters)	Promoter	0.14	70.0%
Other shareholders (including any Hako-related holding)	Public	0.06	30.0%

Board and management

Name	Designation	Since
K. Ramasamy	Chairman (Roots group founder)	01 Jan 1992
A. Balasubramaniam	Director	01 Jan 2010
Other board members (to be verified)	Executive and independent directors	01 Jan 2015

MCA registry snapshot

CIN	STATUS	AUTHORISED CAPITAL
-	Active	Rs 5 Cr
PAID-UP CAPITAL	**LAST AGM**	**LAST BALANCE SHEET**
Rs 2 Cr	-	31 Mar 2025

Original filings (AOC-4 accounts, MGT-7 returns, charges) can be downloaded from the MCA21 portal under this CIN for a nominal fee; offer documents are on SEBI's site.

Reports and documents

Document	Type	Period	Where
Annual financial statements FY 2023-24 (AOC-4)	Annual Report	FY24	MCA21 (AOC-4)

Strengths

- Market leader in Indian mechanised cleaning equipment with a broad range (sweepers, scrubber-driers, vacuums, road sweepers) and a pan-India service network; exports to 50+ countries.
- Part of the Coimbatore Roots group (Roots Industries horns), founded by K. Ramasamy, with three decades of operating history and German (Hako) technology roots.
- Growing and profitable: about Rs 320 Cr of FY24 revenue with Rs 25.7 Cr PAT and FY25 sales up 15% per EMIS.
- Structural demand from Swachh Bharat municipal contracts, airports and metros, facility-management outsourcing and factory hygiene norms.

Risks

- Only 20 lakh shares outstanding and a Rs 4,000 price: UnlistedZone Rs 4,000 versus Planify Rs 3,119 is a 28% spread, so the implied Rs 800 Cr valuation (30x estimated earnings) is soft.
- FY25 figures on this page are derived from percentage changes, not reported; FY23 and all balance-sheet lines are estimates.
- Competition from Nilfisk, Krcher, Tennant and Chinese imports in a price-sensitive market; municipal receivables can be slow.
- Closely held family company with no published shareholding, dividend or IPO plan; 200-shareholder-style transfer frictions should be checked with the dealer.

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