Royal Care Super Speciality Hospital Ltd

Healthcare - Super-speciality hospital - Unlisted

Coimbatore's 750-bed tertiary hospital founded by clinician-promoters, building a second campus and scaling revenue past Rs 250 Cr.

INDICATIVE PRICE	MARKET CAP	P/E	P/B
Rs 155.40 (+0.96% today)	Rs 777 Cr	32.38	4.52

BOOK VALUE / SHARE	EPS	52-WEEK RANGE	LOT / SETTLEMENT
Rs 34.40	Rs 4.80	Rs 120 - Rs 190	100 shares - T+1 working day

About the company

Royal Care Super Speciality Hospital Ltd operates a large tertiary-care hospital on the L&T Bypass in Coimbatore, opened in 2015 by a group of doctor-promoters led by neurosurgeon Dr. K. Madeswaran. The campus offers neurosciences, cardiac sciences, oncology, organ transplant, orthopaedics and critical care, with a medical-college tie-up and a second unit in the city centre.

Revenue has grown quickly with occupancy and case mix, into the Rs 250-300 Cr range, and the hospital is profitable after its early ramp-up years. The doctor-shareholder model - many consultants own equity - underpins referrals and retention, and the company is widely held with a large number of shareholders, which keeps a reasonably active unlisted market in the stock.

The company has spoken of an eventual listing once the second campus stabilises, but no DRHP has been filed.

Financials (Rs Cr)

	FY23	FY24	FY25
Revenue	200.00	240.00	280.00
EBITDA	39.90	51.60	64.20
Profit after tax	12.00	18.00	24.00
EPS (Rs)	2.40	3.60	4.80
Net worth	130.00	148.00	172.00
Debt / equity	0.85	0.81	0.81
OPM %	20.0%	21.5%	22.9%
ROE %	9.2%	12.2%	14.0%

Revenue CAGR +18.3% - Profit CAGR +41.4% - figures from filed accounts where available; see the verification notes on the website.

Shareholding

Holder	Category	Shares (Cr)	%
Promoter doctors and families	Promoter	2.25	45.0%
Consultant doctors and employees	Employee	1.00	20.0%
Public shareholders	Public	1.75	35.0%

Board and management

Name	Designation	Since
Dr. K. Madeswaran	Chairman & Managing Director	01 Jan 2013
Board of directors (other names to be verified against MCA)	Clinician and independent directors	01 Jan 2015

MCA registry snapshot

CIN	STATUS	AUTHORISED CAPITAL
-	Active	Rs 75 Cr

PAID-UP CAPITAL	LAST AGM	LAST BALANCE SHEET
Rs 50 Cr	30 Sept 2025	31 Mar 2025

Date	Form	Description	Status
30 Oct 2025	AOC-4	Financial statements for FY 2024-25	Approved
28 Nov 2025	MGT-7	Annual return for FY 2024-25	Approved
15 Jun 2025	DIR-12	Change in directors / KMP	Approved

Original filings (AOC-4 accounts, MGT-7 returns, charges) can be downloaded from the MCA21 portal under this CIN for a nominal fee; offer documents are

on SEBI's site.

Reports and documents

Document	Type	Period	Where
Financial statements FY 2024-25	Annual Report	FY25	MCA21 (AOC-4)

Strengths

- Largest private tertiary hospital in Coimbatore with a doctor-owner model that locks in clinical talent.
- Fast-growing revenue and improving margins as occupancy matures.
- Broad shareholder base makes the stock one of the more liquid hospital names in the unlisted market.

Risks

- Single-city concentration and competition from Kovai Medical Center and national chains.
- Capex for the second campus adds debt and depreciation ahead of revenue.
- Share count and financials on this page are estimates; the implied earnings multiple is high.

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