RRP S4E Innovation Ltd

Industrials - Electronics, energy & mobility innovation (RRP group) - Unlisted

RRP-group innovation company spanning electronics, energy and mobility products, trading on the same semiconductor-policy narrative as its sister firms.

INDICATIVE PRICE	MARKET CAP	P/E	P/B
Rs 129.15 (+0.96% today)	Rs 645.75 Cr	538.13	11.74

BOOK VALUE / SHARE	EPS	52-WEEK RANGE	LOT / SETTLEMENT
Rs 11.00	Rs 0.24	Rs 110 - Rs 210	100 shares - T+1 working day

About the company

RRP S4E Innovation Ltd is part of the Navi Mumbai-based RRP group of Rajendra Chodankar, which also controls RRP Electronics (OSAT), RRP Semiconductor (BSE-listed) and RRP Defence. S4E Innovation is positioned as the group's product and innovation company, working on electronics, energy-storage and mobility solutions and on downstream applications for chips packaged by the group.

The company is small, with revenue in the low tens of crores and results that swing with project timing. Its unlisted quote moved with the enthusiasm around the group's semiconductor announcements in 2024-25 and has since eased.

Investors should read it as an option on the RRP group's ecosystem rather than a business with an established earnings record.

Financials (Rs Cr)

	FY24	FY25
Revenue	12.00	18.00
EBITDA	2.17	3.58
Profit after tax	0.50	1.20
EPS (Rs)	0.10	0.24
Net worth	40.00	55.00
Debt / equity	0.25	0.22
OPM %	18.1%	19.9%
ROE %	1.3%	2.2%

Revenue CAGR +50.0% - Profit CAGR +140.0% - figures from filed accounts where available; see the verification notes on the website.

Shareholding

Holder	Category	Shares (Cr)	%
Rajendra Chodankar and RRP group entities	Promoter	3.50	70.0%
Public and placement investors	Public	1.50	30.0%

Board and management

Name	Designation	Since
Rajendra Chodankar	Chairman	01 Jan 2022
Board of directors (other names to be verified against MCA)	Directors	01 Jan 2022

MCA registry snapshot

CIN	STATUS	AUTHORISED CAPITAL
-	Active	Rs 75 Cr

PAID-UP CAPITAL	LAST AGM	LAST BALANCE SHEET
Rs 50 Cr	30 Sept 2025	31 Mar 2025

Date	Form	Description	Status
30 Oct 2025	AOC-4	Financial statements for FY 2024-25	Approved
28 Nov 2025	MGT-7	Annual return for FY 2024-25	Approved
15 Jun 2025	DIR-12	Change in directors / KMP	Approved

Original filings (AOC-4 accounts, MGT-7 returns, charges) can be downloaded from the MCA21 portal under this CIN for a nominal fee; offer documents are on SEBI's site.

Reports and documents

Document	Type	Period	Where
Financial statements FY 2024-25	Annual Report	FY25	MCA21 (AOC-4)

Strengths

- Access to the RRP group's semiconductor and defence pipeline for downstream products.
- Asset-light innovation model with modest capital needs relative to the group's OSAT plans.
- Listed sister company gives the group capital-market credibility.

Risks

- Limited, project-driven revenue and unclear standalone product strategy.
- Group-driven sentiment: the price tracks RRP Semiconductor rather than its own results.
- Financials, share count and even product mix on this page are unverified.

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