Signify Innovations India Ltd

Industrials - Electricals & Lighting - Delisted - ISIN INE388A01029

Delisted lighting major with an established brand and a large professional lighting order book.

INDICATIVE PRICE	MARKET CAP	P/E	P/B
Rs 955.50 (+0.96% today)	Rs 4,395 Cr	20.35	2.65

BOOK VALUE / SHARE	EPS	52-WEEK RANGE	LOT / SETTLEMENT
Rs 360.43	Rs 46.96	Rs 956 - Rs 1,420	50 shares - T+1 working day

About the company

Signify Innovations India is the Indian lighting business of a global lighting group, covering consumer lamps and luminaires as well as professional and infrastructure lighting.

The consumer business sells LED bulbs, battens, downlighters and connected lighting through a wide distributor network.

The professional segment handles street lighting, stadium and architectural projects, and industrial installations, often on multi-year contracts.

Financials (Rs Cr)

	FY24	FY25	FY26
Revenue	2,284.00	2,412.00	2,596.00
EBITDA	282.00	328.00	378.00
Profit after tax	150.00	183.00	216.00
EPS (Rs)	32.89	39.96	46.96
Net worth	1,255.60	1,443.80	1,658.00
Debt / equity	0.04	0.03	0.02
OPM %	12.4%	13.6%	14.6%
ROE %	12.0%	12.7%	13.0%

Revenue CAGR +6.6% - Profit CAGR +20.0% - figures from filed accounts where available; see the verification notes on the website.

Shareholding

Holder	Category	Shares (Cr)	%
Global parent company	Foreign	4.16	90.4%
Residual public shareholders	Public	0.31	6.7%
Body corporate shareholders	Body Corporate	0.13	2.8%

Board and management

Name	Designation	Since
Sumit Joshi	Managing Director	01 Aug 2018
Nilesh Gupta	Whole-time Director	10 Feb 2020
Anjali Bansal	Independent Director	18 Nov 2021
Rohit Malhotra	Chief Financial Officer	03 May 2021

MCA registry snapshot

CIN	STATUS	AUTHORISED CAPITAL
U31500HR1930PLC000030	Active	Rs 100 Cr

PAID-UP CAPITAL	LAST AGM	LAST BALANCE SHEET
Rs 46 Cr	30 Jul 2026	31 Mar 2026

Date	Form	Description	Status
18 Aug 2026	AOC-4 XBRL	Financial statements for FY 2025-26	Approved
08 Aug 2026	MGT-7	Annual return for FY 2025-26	Approved
02 Jun 2026	MGT-14	Board resolution on interim dividend	Approved

Original filings (AOC-4 accounts, MGT-7 returns, charges) can be downloaded from the MCA21 portal under this CIN for a nominal fee; offer documents are on SEBI's site.

Reports and documents

Document	Type	Period	Where
Annual report FY 2025-26	Annual Report	FY26	Company website
Financial statements FY 2025-26	Annual Report	FY26	MCA21 (AOC-4)

Strengths

- Established brand with deep electrical-retail distribution across India.
- Professional lighting projects give multi-year revenue visibility.
- Parent-backed technology and product pipeline.

Risks

- LED price deflation continues to pressure realisation per unit.
- Government infrastructure lighting orders are lumpy and payment cycles are long.
- Being delisted, the shares have no exchange-traded exit route.

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