TABP Snacks and Beverages Pvt Ltd

Consumer Staples - Packaged Snacks & Beverages - Unlisted

Coimbatore FMCG challenger selling Rs 10 snacks and 'Tanvi' drinks to the bottom of the pyramid; revenue up from Rs 4 Cr to Rs 212 Cr in six years.

INDICATIVE PRICE	MARKET CAP	P/E	P/B
Rs 29,999.00 (+0.00% today)	Rs 4,500 Cr	2,999.90	108.43

BOOK VALUE / SHARE	EPS	52-WEEK RANGE	LOT / SETTLEMENT
Rs 276.67	Rs 10.00	Rs 29,999 - Rs 29,999	100 shares - T+1 working day

About the company

TABP Snacks and Beverages Private Limited makes mass-market packaged snacks and soft drinks priced mostly at Rs 5 and Rs 10 - centre-filled snacks, choco flakes, cheese-pop and tomato-masala extruded snacks, fruit-flavoured drinks and chocolate chips - from plants around Coimbatore, Tamil Nadu. Founded in 2018 by Prabhu Gandhikumar of the Gandhikumar Group, it targets kirana and small-town distribution in South India and has expanded into six states.

Revenue has scaled from about Rs 4 Cr in FY19 to roughly Rs 212 Cr in FY25, and management has publicly talked of an Rs 800 Cr revenue ambition. Beverage capacity was around 5 million bottles a day by late FY25. The company has raised about Rs 26 Cr of outside equity, including a $3 million round led by LC Nueva, with Lighthouse Canton, Sona Yukti, Valuable Structuring & Advisory Services and Probhus Ventures among investors.

Dealer quotes are unusually high per share because the share count is small: Altius Investech showed a buy price of Rs 29,999 and a sell price of Rs 20,000 on 21 September 2026, a wide spread that signals thin liquidity.

Financials (Rs Cr)

	FY23	FY24	FY25
Revenue	105.00	150.00	212.00
EBITDA	5.50	8.80	13.00
Profit after tax	-0.20	0.30	1.50
EPS (Rs)	-1.33	2.00	10.00
Net worth	29.50	34.50	41.50
Debt / equity	1.02	1.30	1.45
OPM %	5.2%	5.9%	6.1%
ROE %	-0.7%	0.9%	3.6%

Revenue CAGR +42.1% - Profit CAGR n/a - figures from filed accounts where available; see the verification notes on the website.

Shareholding

Holder	Category	Shares (Cr)	%
Prabhu Gandhikumar and family (Gandhikumar Group)	Promoter	0.11	73.0%
LC Nueva, Lighthouse Canton, Sona Yukti, Valuable Structuring, Probhus Ventures	Body Corporate	0.03	20.0%
Employees and other individuals	Public	0.01	7.0%

Board and management

Name	Designation	Since
Prabhu Gandhikumar	Founder & Managing Director	01 Apr 2018
Nominee director (investor)	Nominee Director	01 Jun 2023

MCA registry snapshot

CIN	STATUS	AUTHORISED CAPITAL
U15549TZ2018PTC030885	Active	Rs 5 Cr

PAID-UP CAPITAL	LAST AGM	LAST BALANCE SHEET
Rs 1.5 Cr	30 Sept 2025	31 Mar 2025

Date	Form	Description	Status
15 Nov 2025	AOC-4	Financial statements for FY 2024-25 (date indicative)	Approved
15 Nov 2025	MGT-7	Annual return for FY 2024-25 (date indicative)	Approved

15 Jul 2023	PAS-3	Return of allotment: LC Nueva-led $3 million round (date indicative)	Approved

Original filings (AOC-4 accounts, MGT-7 returns, charges) can be downloaded from the MCA21 portal under this CIN for a nominal fee; offer documents are on SEBI's site.

Reports and documents

Document	Type	Period	Where
Financial statements FY 2024-25	Annual Report	FY25	MCA21 (AOC-4)

Strengths

- Roughly 50x revenue growth in six years (Rs 4 Cr in FY19 to Rs 212 Cr in FY25) on a low-price, high-volume model.
- Owns manufacturing rather than outsourcing, which protects margins at the Rs 5-Rs 10 price point where third-party packing is uneconomic.
- Backing from LC Nueva, Lighthouse Canton and other institutional investors, with the founder's group as anchor.

Risks

- Profit margins in Rs 10 snacks and drinks are thin; input-cost swings in sugar, PET and edible oil can wipe out earnings.
- Concentrated in South India against national brands (PepsiCo, Haldiram's, Balaji) that are pushing into the same price points.
- Very few shares outstanding and a 33% bid-ask gap on dealer screens make entry and exit expensive.
- Financial data in this profile is largely estimated; the company is a private limited company with limited public disclosure.

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