Vam Holdings

Financial Services - Investment holding company - Unlisted

Noida investment-holding company from the Jubilant Bhartia (ex-Vam Organic) family, with 3.6 lakh shares quoted at Rs 1,750.

INDICATIVE PRICE	MARKET CAP	P/E	P/B
Rs 1,750.00 (+0.00% today)	Rs 63.82 Cr	13.16	0.63

BOOK VALUE / SHARE	EPS	52-WEEK RANGE	LOT / SETTLEMENT
Rs 2,779.27	Rs 132.99	Rs 1,750 - Rs 1,750	100 shares - T+1 working day

About the company

Vam Holdings Ltd was incorporated in October 1996 and is registered at Plot 1A, Sector 16A, Noida - the Jubilant Bhartia group's headquarters. The 'Vam' name comes from Vam Organic Chemicals, the vinyl-acetate-monomer business founded by Shyam Sundar and Hari Bhartia in 1978 that was renamed Jubilant Organosys in 2001. The company operates as an investment holding vehicle, earning dividends and interest on a portfolio of group and other securities, with some trading activity.

Registry filings show authorised capital of Rs 1 Cr and paid-up capital of Rs 36.47 lakh, i.e. about 3.65 lakh shares of Rs 10. Dealer research notes a net-profit ratio of about 97% of income in FY25 and a return on equity of roughly 4.6%, consistent with a holding company sitting on a large investment book relative to its income.

wwipl.com quotes Rs 1,750 (0% change), while Planify showed Rs 1,046.85 in September 2026 - a wide gap that signals almost no trading. At Rs 1,750 the company is valued near Rs 64 Cr.

Financials (Rs Cr)

	FY24	FY25
Revenue	4.20	5.00
EBITDA	3.90	4.85
Profit after tax	3.75	4.85
EPS (Rs)	102.82	132.99
Net worth	96.36	101.36
Debt / equity	0.00	0.00
OPM %	92.9%	97.0%
ROE %	3.9%	4.8%

Revenue CAGR +19.1% - Profit CAGR +29.3% - figures from filed accounts where available; see the verification notes on the website.

Shareholding

Holder	Category	Shares (Cr)	%
Bhartia family and Jubilant promoter entities	Promoter	0.03	82.3%
Other shareholders	Public	0.01	17.7%

Board and management

Name	Designation	Since
Sandeep Sharma	Director	01 Jan 2015
Takesh Mathur	Director	01 Jan 2015
Sreenivasan Natarajan	Director	01 Jan 2018

MCA registry snapshot

CIN	STATUS	AUTHORISED CAPITAL
U51909UP1996PLC057371	Active	Rs 1 Cr

PAID-UP CAPITAL	LAST AGM	LAST BALANCE SHEET
Rs 0.36 Cr	30 Sept 2025	31 Mar 2025

Date	Form	Description	Status
15 Nov 2025	AOC-4	Financial statements for FY 2024-25	Approved
28 Nov 2025	MGT-7	Annual return for FY 2024-25	Approved

Original filings (AOC-4 accounts, MGT-7 returns, charges) can be downloaded from the MCA21 portal under this CIN for a nominal fee; offer documents are on SEBI's site.

Reports and documents

Document	Type	Period	Where
Financial statements FY 2024-25	Annual Report	FY25	MCA21 (AOC-4)

Strengths

- Association with the Jubilant Bhartia promoter family and a debt-free holding-company balance sheet.
- Almost all income drops to profit (net-profit ratio ~97%).
- Market value appears to be below the estimated book value of the investment portfolio.

Risks

- A holding company with a 4.6% return on equity offers little growth; value depends on the underlying investments, which are not itemised publicly.
- Only 3.65 lakh shares; dealer quotes range from Rs 1,047 to Rs 1,750, so price discovery is poor.
- Minority holders in promoter holding companies rarely see dividends or exits.
- Portfolio composition and financial figures on this page are estimates.

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